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### DuPage Water Commission Alternative Water Source Update

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DuPage Water Commission's contract with the City of Chicago expires on March 19, 2024. After years of outreach in an attempt to advance a contract with Chicago, meaningful and productive negotiations have not yet commenced; DWC has not received a written document conveying prospective contract terms of any sort. Importantly, Chicago has not yet provided a written document with a date-certain implementation of the industry-standard "cost-of-service" model, despite executing a contract to provide it to the Grand Prairie Water Commission (Joliet) and referencing it regularly in the press.

Therefore, in an effort to fulfill our fiduciary duty, an Alternative Source Water Study was commissioned by the DWC Board in 2022, to provide meaningful data to inform DWC's long-term decision. The study was presented to the Board in April, 2023, and results conclude that a DWC alternative source water project is technically feasible and financially viable.

At the May 2023 DWC Board meeting, the Board was polled to determine if DWC should proceed with the next steps for the Study, which include reaching out to other regional water wholesalers/potential partners to gauge interest in participating, and soliciting a proposal for Financial Advisory services to assemble a financing strategy for the project. The Board unanimously concurred to proceed with these two steps, which are currently underway. An update regarding partnership interest from other wholesalers and a financial services contract will be presented for further consideration at the June 15, 2023, meeting.